
Cahill Represents Initial Purchasers in Garrett Motion's \$800 Million Notes Offering

Date: 05/21/24

Cahill represented the initial purchasers in connection with a Rule 144A offering of \$800 million aggregate principal amount of 7.750% senior notes due 2032 by Garrett Motion Holdings Inc. and Garrett LX I S.à r.l (together, Garrett Motion). Proceeds from the offering were used to repay existing indebtedness.

Cahill also represented the lead arrangers in connection with a \$715 million term loan repricing amendment to the credit agreement for subsidiaries of Garrett Motion. Proceeds from the credit facility will be used to refinance existing loans.

Additionally, Cahill represented the lead arrangers in connection with a \$30.25 million increase to the revolving credit facility for subsidiaries of Garrett Motion. Proceeds from the credit facility will be used for general corporate purposes.

Garrett Motion is a cutting-edge technology leader delivering differentiated solutions for emissions reduction and energy efficiency.

Attorneys

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