
Cahill Secures Unanimous Decision for Deutsche Bank in Connecticut Supreme Court

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A Cahill litigation team prevailed on behalf of Deutsche Bank AG in securing a unanimous decision from the Connecticut Supreme Court, which overturned a ruling by the Connecticut Appellate Court that had dismissed Deutsche Bank's claims against Alexander Vik and Caroline Vik as part of a sprawling, decade-long legal battle.

Deutsche Bank alleges that the Viks conspired to interfere with a court-ordered sale of the Norwegian software company Confrimit in 2019. In 2020, Deutsche Bank sued the Viks in Stamford Superior Court, claiming tortious interference with business expectancy and a violation of the Connecticut Unfair Trade Practices Act. The bank contends the Viks caused the sale price of Confrimit's shares to drop by at least \$35 million through baseless litigation and a fraudulent right of first refusal manufactured by Caroline Vik.

Although the trial court originally found that Connecticut's litigation privilege doctrine did not apply to claims that alleged an abuse of the judicial legal system, like Deutsche Bank's claims, the Connecticut Appellate Court disagreed and found that the doctrine barred Deutsche Bank's claims. On May 28, 2024, the Connecticut Supreme Court reversed that ruling and reinstated Deutsche Bank's claims against the Viks.

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