
Cahill Represents Initial Purchasers and Dealer Manager in FTAI's \$800 Million Notes Offering and Tender Offer

Date: 06/17/24

Cahill represented the initial purchasers in connection with a Rule 144A offering of \$800 million aggregate principal amount of 7.000% senior notes due 2032 by Fortress Transportation and Infrastructure Investors LLC (FTAI).

Proceeds from the offering were used to fund a cash tender offer for FTAI's 9.750% senior notes due 2027, to repay other outstanding indebtedness, to fund a cash termination fee for FTAI's management internalization, and for general corporate purposes.

Cahill also represented the dealer manager in connection with a tender offer for up to \$300 million aggregate principal amount of FTAI's existing 9.750% senior notes due 2027.

FTAI owns and acquires high quality transportation equipment that is essential for the transportation of goods and people globally.

Attorneys

- Helene R. Banks
- Noah B. Newitz
- Elizabeth Yahl
- Biagio A. Marino
- Kayla Ghasemi
- Brennan E. Durr

Office

- New York