

Cahill Advises Financing Sources on \$3.5 Billion Financing for SanDisk's Spinoff From Western Digital

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Cahill advised the financing sources on a \$2.0 billion term loan and \$1.5 billion revolver loan to Sandisk Corporation.

Proceeds from the financings were used to fund a dividend to Western Digital Corporation in connection to its spinoff from the company. The firm also advised the financing sources on an amendment to existing credit agreement for Western Digital Corporation.

Shares of Sandisk Corporation began trading on February 24, 2025.

Cahill continues to lead the market in investment bank advisory on U.S. leveraged loans; in 2024, the firm ranked #1 with 28% market share by volume.*

Western Digital Corporation is an American data storage company with a history in the electronics industry as an integrated circuit and data memory technology developer.

SanDisk is an American multinational computer technology company known for its flash memory products, including memory cards and readers, USB flash drives, solid-state drives, and digital audio players.

*Bloomberg

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