
Cahill Represents Initial Purchasers in a Multi-Currency Notes Offering for Toucan Finco Ltd, Toucan FinCo Can Inc., and Toucan Finco US LLC

Date: 05/15/25

Cahill represented the initial purchasers in connection with a Rule 144A offering of \$975 million aggregate principal amount of 9.500% senior secured notes due 2030 and a €310 million aggregate principal amount of 8.250% senior secured notes due 2030 by Toucan Finco Ltd, Toucan FinCo Can Inc., and Toucan Finco US LLC.

Upon release from escrow, the proceeds will be used to finance the combination of IPL Plastics and Schoeller Allibert, issue a dividend, and refinance existing debt.

IPL Plastics is a leading specialty rigid plastic manufacturer, manufacturing sustainable specialty rigid packaging products used primarily in the food, environmental, consumer, agricultural, industrial, and logistics end-markets.

Schoeller Allibert is a global leader in returnable packaging solutions.

Attorneys

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