
Cahill Represents Initial Purchasers in Ellington Financial's \$400 Million Notes Offering

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Cahill represented the initial purchasers in connection with a Rule 144A offering of \$400 million aggregate principal amount of 7.375% Senior Notes due 2030 by Ellington Financial Inc. through certain of its subsidiaries.

Proceeds from the offering are expected to be used for general corporate purposes, including repaying a portion of the borrowings under its outstanding repurchase agreements and funding purchases of additional assets in accordance with its investment objectives and strategies.

Ellington Financial Inc. invests in a diverse array of financial assets, including residential and commercial mortgage loans and mortgage-backed securities, reverse mortgage loans, mortgage servicing rights and related investments, consumer loans, asset-backed securities, collateralized loan obligations, non-mortgage and mortgage-related derivatives, debt and equity investments in loan origination companies, and other strategic investments.

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