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## Cahill Represents Initial Purchasers in Black Pearl Compute LLC's \$2.0 Billion Notes Offering

**Date:** 02/11/26

Cahill represented the initial purchasers in connection with a Rule 144A offering of \$2 billion aggregate principal amount of 6.125% senior secured notes due 2031 by Black Pearl Compute LLC.

Proceeds from the offering will be used to finance the construction of a high-performance computing data center in Wink, Texas.

Black Pearl Compute LLC is a wholly owned indirect subsidiary of Cipher Mining Inc., which develops, owns and operates industrial-scale digital infrastructure to support high-performance computing and bitcoin mining applications.

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### Attorneys

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### Practices

- Digital Infrastructure Finance
- Capital Markets