
Cahill Drives Significant Data Center Financing Deals with ~\$20 Billion in April

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Cahill's Digital Infrastructure Finance practice, led by Ariel Goldman in the United States and Jeremy Duffy and Lisa Seifman in London, advised on successful data center financing transactions totaling approximately \$20 billion in April. These transactions spanned a range of structures, including high-yield bonds, development financing loans, bridge loans, and revolving credit facilities.

Selective highlights include advising on:

- **Meridian Arc HoldCo's \$5.7 billion high-yield bond offering**, financing the development of data center facilities in Sullivan County, Indiana. This transaction represents the largest high-yield bond offering for a data center financing to date;
- **Hut 8 DC LLC's \$3.25 billion investment-grade notes issuance**, financing the development of data center facilities in St. Francisville, Louisiana. This marks the first single-sponsor data center project to access the investment-grade construction bond market; and
- **Cerebras Systems' \$850 million syndicated revolving credit facility**, a five-year facility designed to support the company's continued growth and expansion of its AI infrastructure platform.

The scale and breadth of this activity in a single month underscore Cahill's market-leading presence in digital infrastructure finance. The firm expects continued deployment of sophisticated financing strategies to support data center development, alongside strong deal flow across both the United States and EMEA.

Attorneys

- Ariel Goldman
- Jeremy Duffy
- Lisa Seifman

Practices

- Digital Infrastructure Finance
- Capital Markets
- Banking & Finance