
Cahill Advises Financing Sources on Fertitta Entertainment's \$17.6 Billion Acquisition of Caesars Entertainment

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Cahill is representing the lead arrangers and debt financing sources in connection with the financing commitments supporting Fertitta Entertainment, Inc.'s all-cash acquisition of Caesars Entertainment, Inc. The transaction carries an aggregate enterprise value of approximately US\$17.6 billion, including the assumption of approximately US\$11.9 billion of outstanding Caesars debt. Under the terms of the definitive acquisition agreement, Caesars shareholders will receive US\$31.00 per share in cash, representing a premium to the company's unaffected share price.

The transaction represents one of the most significant financings in the gaming, entertainment and restaurant sectors this year, underscoring Cahill's continued prominence in advising financing sources on complex, large-scale leveraged acquisition financings across these and other industries.

Caesars Entertainment is one of the largest gaming and hospitality companies in the United States, operating an extensive portfolio of casinos, resorts, restaurants, and entertainment venues across the country. Fertitta Entertainment, led by Tilman Fertitta, is a diversified company with interests spanning gaming, hospitality and the restaurant industry.

The Cahill team was led by partners Timothy Howell, Tony Wolfe and Matthew Rosenthal, with associates Maria Vlasie and Abigail Kucharczyk.

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