Cahill Represents Lead Arrangers in Middleby Corporation Spin-Off Midera Food Processing’s $1 Billion Credit Facility

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Cahill represented the lead arrangers in connection with a $1 billion credit facility for the spin-off of The Middleby Corporation's food processing business into an independent publicly traded company. The credit facility consists of a $750 million revolving credit facility and a $250 million multicurrency revolving credit facility.

Proceeds from the credit facility will be used to finance a dividend of up to $300 million to The Middleby Corporation and for other general corporate purposes. The newly spun-off entity will be known as Midera Food Processing.

Processing is a global food processing company that, through its subsidiaries, designs, manufactures, and distributes food processing equipment and solutions

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