Cahill Represents Debt Financing Sources in $1.1 Billion of Debt Financings, Consisting of $400 Million Term Loan Facility, $250 Million Revolving Facility and $450 Million Notes Offering for American Greetings Corporation

Date: 07/08/26

Cahill represented the lead arrangers in connection with an amendment and restatement of a $400 million term loan credit facility and $250 million revolving credit facility for American Greetings Corporation. Cahill also represented the initial purchasers in connection with a Rule 144A offering of $450 million aggregate principal amount of 8.875% senior secured notes due 2032 for American Greetings Corporation. Proceeds from the notes offering were used along with proceeds of the credit facilities to refinance American Greetings Corporation's existing credit facilities in full.

American Greetings Corporation is a global leader in the large and enduring Celebrations marketplace, which includes greeting cards, digital celebrations, e-gift cards, party goods, gift packaging and physical gifts, such as balloons, candles and plush toys, among other products.

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