Cahill's Digital Infrastructure Finance Group Advises on Significant Data Center Financings Across EMEA

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Over the past several months, Cahill's Digital Infrastructure Finance Group has advised on significant data center financings across Europe and the Middle East. These transactions spanned the full data center lifecycle, from site acquisition and development through expansion, stabilization and refinancing, and used a range of structures, including a Platform Growth Facility with an accordion, a complex amendment with a debt pushdown, a term loan upsize, a refinancing and a letter of credit facility.

Select highlights include advising on:

- Pure Data Centres Group ("Pure DC") in connection with a $780 million Platform Growth Facility with a $1.1 billion accordion, creating a framework to expand the financing to approximately $1.9 billion. The facility supports the continued development and expansion of Pure DC's data center portfolio, including its development pipeline and the acquisition of future sites across Europe and the Middle East.
- The lenders in connection with a large-scale and complex amendment of an existing facility agreement of approximately $2.05 billion. The amendment involved the comprehensive reorganization of the borrower group, including the pushdown of debt to a newly incorporated entity, and required innovative commercial and structuring solutions.
- A global digital infrastructure organization in connection with an approximately $318 million term loan facility upsize to support the development of its European data center campus. The upsize enabled the client to take on further debt to finance the additional capacity requirements of its existing hyperscaler tenants.
- A global digital infrastructure organization in connection with an approximately $256 million term loan facility for its European data center campus. This refinancing of a newly stabilized data center marks a key milestone in the asset's life, moving it from development financing to long-term, investment-grade-style debt and releasing capital for the client's growth pipeline.
- A global digital infrastructure organization in connection with an approximately $140 million short-term, uncommitted letter of credit facility. The facility gives the client flexible, capital-efficient credit support for its commitments on power, sites and construction, freeing cash for its growth pipeline.

As the data center market matures, financing has become as central to the sector's growth as the physical build-out itself, with increasingly complex and layered capital structures underpinning and enabling that growth.

Led by co-chairs Jeremy Duffy and Lisa Seifman, Cahill's Digital Infrastructure Finance Group in London works with developers, operators, sponsors and lenders across the sector. Learn more here.

Attorneys

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