

Cahill Represents Financing Sources in Sponsorled Buyout of Harrah's Entertainment

Date: 12/19/06

Harrah's Entertainment Inc. announced today that it has agreed to be acquired by private equity firms Apollo Management and Texas Pacific Group in a deal valued at \$27.8 billion, including the assumption of \$10.7 billion of existing debt. Cahill Gordon & Reindel LLP is representing Bank of America, Citigroup, Credit Suisse, Deutsche Bank, JPMorgan and Merrill Lynch as lead arrangers and/or joint bookrunners in the debt financing used to finance a substantial portion of the transaction.

Attorneys

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