
Loral Space & Communications and the Public Sector Pension Investment Board Complete Acquisition of Telesat Canada

Date: 10/31/07

In connection with the CAD \$3.25 billion acquisition of Telesat Canada by affiliates of Loral Space & Communications Inc. and the Public Sector Pension Investment Board, Cahill represented Morgan Stanley & Co. Incorporated, UBS Securities LLC and J.P.Morgan Securities Inc. as Joint Lead Arrangers and Joint Book Running Managers, Morgan Stanley & Co. Incorporated as Collateral Agent, Morgan Stanley Senior Funding Inc. as Administrative Agent, UBS Securities LLC as Syndication Agent, Morgan Stanley Senior Funding, Nova Scotia as Swingline Lender, The Bank of Nova Scotia as Issuing Bank, JPMorgan Chase Bank, N.A., The Bank of Nova Scotia and Citibank, N.A., Canadian Branch as Co-Documentation Agents under Senior Secured Credit Facilities comprised of a \$1,905,000,000 U.S. Term Loan Facility, \$200,000,000 Canadian Term Loan Facility and a \$153,000,000 Revolving Credit Facility. Cahill also represented Morgan Stanley & Co. Inc., UBS Securities LLC and J.P. Morgan Securities Inc. as Joint Lead Arrangers and Joint Book Running Managers, Morgan Stanley Senior Funding, Inc. as Administrative Agent, UBS Securities LLC as Syndication Agent, and JPMorgan Chase Bank, N.A., The Bank of Nova Scotia and Jefferies Finance LLC as Co-Documentation Agents in the \$910,000,000 in borrowings under Senior and Senior Subordinated Bridge Loan Agreements.

Practices

- Banking & Finance
- Capital Markets