

Cahill Represents Bank of America Merrill Lynch in \$7.5 Billion Senior Secured Term Loan Facility for CIT Group

Date: 10/29/09

Cahill represented Bank of America Merrill Lynch as Arranger in connection with CIT Group Inc.'s \$4.5 billion expansion of its \$3 billion senior secured credit facility. Bank of America Merrill Lynch is the Administrative Agent and Collateral Agent for the full \$7.5 billion facility. The proceeds of the new \$4.5 billion tranche will be used to refinance a portion of the company's existing secured indebtedness, to provide working capital during its restructuring and for general corporate purposes. The new \$4.5 billion tranche matures in January 2012.

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