

Michaels Stores Completes \$800 Million Bond Offering and Tender Offer

Date: 10/21/10

Cahill represented Deutsche Bank, Banc of America, Barclays, Credit Suisse, J.P. Morgan and Wells Fargo as joint book-running managers in the Rule 144A/Reg S offering of \$800,000,000 7³/₄% Senior Notes due 2018 by Michaels Stores, Inc. to refinance its existing 10% senior notes due 2014.

Cahill also represented Deutsche Bank as dealer manager in connection with a tender offer for Michaels Stores, Inc.'s existing 10% Senior Notes due 2014.

Attorneys

- Jonathan J. Frankel
- William M. Hartnett
- John A. Tripodoro
- Joshua M. Zelig

CAHILL GORDON & REINDEL LLP