

Vanguard Completes Two Private Placements

Date: 01/26/11

Cahill represented the joint book-running managers in the Rule 144A/Reg S Offerings of \$350,000,000 7.750% Senior Notes due 2019 by Vanguard Health Holding Company II, LLC and Vanguard Holding Company II, Inc. and the \$747,219,000 principal amount at maturity 10.375% Senior Discount Notes due 2016 by Vanguard Health Systems, Inc. The proceeds from the Senior Notes will be used for general corporate purposes and the proceeds of the Senior Discount Notes will be used to pay a dividend to Vanguard's equity holders.

Attorneys

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