
Cahill Advises Trico Marine in Restructuring of Trico Supply Group

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Cahill is representing Trico Marine Services Inc. (publicly traded on NASDAQ under TRMA) ("Trico Marine") and related entities as special counsel in connection with their global restructuring, including the recently completed out-of-court restructuring of Trico Supply Group, which includes Trico Supply, Trico Shipping, DeepOcean, CTC Marine Projects Ltd. and other subsidiaries. In that transaction, Trico Supply Group completed a debt for equity swap of outstanding high yield notes and other funded debt of more than \$500 million and settlement of other intercompany claims and interests held by Trico Marine, the parent company of the Trico Supply Group.

Cahill is also advising Trico Marine and related entities in their Chapter 11 bankruptcy cases in Delaware, and on May 25, 2011, a disclosure statement for a liquidating plan of reorganization was approved. Such plan provides for a wind-down of those estates and distribution, among other consideration, of equity and warrant interests in reorganized Trico Supply Group to creditors of Trico Marine.

Attorneys

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