
Cahill Represents Initial Purchasers in \$3.5 Billion Senior Notes Offering by MetroPCS

Date: 03/19/13

Cahill represented Deutsche Bank Securities, Credit Suisse, J.P. Morgan, and Morgan Stanley as joint book-running managers in connection with the Rule 144A offering of \$3,500,000,000 of senior notes of MetroPCS Wireless, Inc. ("Wireless"), comprised of \$1,750,000,000 aggregate principal amount of 6.25% Senior Notes due 2021 and \$1,750,000,000 aggregate principal amount of 6.625% Senior Notes due 2023. If Wireless' merger with T-Mobile USA, Inc. is consummated, Wireless intends to use the net proceeds from this private offering to repay the outstanding amounts owed under its existing senior secured credit facility, to pay liabilities under related interest rate protection agreements and to pay related fees and expenses, and to use the remainder for general corporate purposes.