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## Cahill Represents Lead Arrangers in \$650 Million Credit Facilities for American Commercial Lines

**Date:** 03/22/13

Cahill represented Bank of America, as administrative agent, and also represented the lead arrangers in connection with a \$450,000,000 Term Loan B Credit Facility and a \$200,000,000 Term Loan C Credit Facility for Commercial Barge Line Company, a subsidiary of American Commercial Lines. Proceeds from the facilities were used to pay a dividend, to refinance existing indebtedness and for general corporate purposes. Established in 1915 and now operating a fleet of approximately 2,300 barges powered by over 100 towboats, American Commercial Lines is the nation's second largest liquid cargo barge line and the third largest dry cargo barge line.

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### Attorneys

- James J. Clark
- Jonathan J. Frankel
- Ted B. Lacey