

Cahill Represents Initial Purchasers in Notes Offering by Ashton Woods

Date: 12/16/13

Cahill represented J.P. Morgan and Wells Fargo Securities as joint book-running managers in connection with the Rule 144A offering of \$50,000,000 aggregate principal amount of 6.875% Senior Notes due 2021 by Ashton Woods USA L.L.C. and Ashton Woods Finance Co. Proceeds were used for general corporate purposes.