
Cahill Represents Lead Banks in \$525 Million Credit Facility for MGM National Harbor

Date: 01/29/16

Cahill represented Bank of America, N.A. as administrative agent, Merrill Lynch, Pierce, Fenner & Smith Incorporated as lead arranger, and Fifth Third Bank, BNP Paribas Securities Corp., Credit Agricole Corporate and Investment Bank, and Sumitomo Mitsui Banking Corporation as arrangers, in connection with a \$425,000,000 Term A loan, and a \$100,000,000 revolving credit facility for MGM National Harbor, LLC, a subsidiary of MGM Resorts International. Proceeds from the facility will be used in connection with the construction of the new MGM National Harbor, a world-class destination resort casino at National Harbor, Maryland.

Once constructed, the 24-story, 308-room resort will feature premier amenities and experiences for locals as well as visitors from around the world including a dynamic casino with over 125,000 square feet of space that includes slots, table games and poker; a world-class spa and salon; an entertainment theater with flexible seating for up to 3,000; high-end branded retail; 27,000 square feet of meeting space; and restaurants from renowned local, national and international chefs.

The project is expected to be completed in mid-2016.

Attorneys

- James J. Clark
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