
Cahill Represents Financing Sources in Acquisition of Diamond Resorts

Date: 09/02/16

Cahill represented RBC Capital Markets, Barclays, and Jefferies as joint book-running managers and the co-managers in connection with the Rule 144A offering of \$500,000,000 aggregate principal amount of 7.750% First Priority Senior Secured Notes due 2023 and \$600,000,000 aggregate principal amount of 10.750% Senior Notes due 2024 by Dakota Merger Sub, Inc., to be merged with and into Diamond Resorts International, Inc., a global leader in the hospitality and vacation ownership industry. Proceeds from the offering were used in connection with the acquisition of all of the outstanding common stock of Diamond Resorts by certain funds managed by affiliates of Apollo Global Management, LLC.

Cahill also represented Barclays as administrative agent, and Barclays, RBC Capital Markets, Jefferies, and Natixis as lead arrangers in connection with a \$700,000,000 term B loan, and a \$100,000,000 revolving credit agreement for Diamond Resorts International, Inc. Proceeds were also used in connection with the acquisition.

Attorneys

- William M. Hartnett
- Brian Kelleher
- Christopher Bevan