
Cahill Represents Financing Sources in LBO of Team Health

Date: 02/06/17

Cahill represented JPMorgan Chase Bank as administrative agent, collateral agent and lead arranger, and the other lead arrangers in connection with a \$2,750,000,000 Term B loan and \$400,000,000 revolving credit agreement for Team Health Holdings, Inc., a leading physician services organization. Proceeds from the facility were used in connection with the \$6.1 billion acquisition of Team Health by funds affiliated with private equity firm Blackstone.

Cahill also represented Barclays, J.P. Morgan, BofA Merrill Lynch, Morgan Stanley, and RBC Capital Markets as joint book-running managers in connection with a Rule 144A offering of \$865,000,000 aggregate principal amount of 6.375% Senior Notes due 2025 by Tennessee Merger Sub, Inc., to be merged with and into, Team Health Holdings, Inc. Proceeds were also used in connection with the acquisition.

Attorneys

- Nikolas X. Rodriguez
- Andrew Schwartz