

Cahill Litigation Team Prevails in Second Circuit Court of Appeals

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A Cahill litigation team prevailed on behalf of Deutsche Bank AG and certain current and former executives of Deutsche Bank in the United States Court of Appeals for the Second Circuit, obtaining an affirmance of the dismissal of securities fraud claims brought by a purported class of shareholders. The shareholders alleged that Deutsche Bank made misstatements regarding the effectiveness of its internal controls. The Court of Appeals affirmed the district court's dismissal of all claims, finding that plaintiffs failed to adequately allege scienter by Deutsche Bank or the individual defendants.

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