
Cahill Represents Debt Financing Sources in Spin-off of Apergy Corporation from Dover Corporation

Date: 05/09/18

Cahill represented the debt financing sources in connection with bond and loan financing transactions relating to the spin-off of Apergy Corporation from Dover Corporation.

Cahill represented the initial purchasers in connection with a Rule 144A offering of \$300,000,000 aggregate principal amount of 6.375% Senior Notes due 2026 by Apergy Corporation, a leading provider of highly engineered equipment and technologies that help companies drill for and produce oil and gas safely and efficiently around the world. Cahill also represented the administrative agent, joint lead arrangers and joint book runners in connection with a \$415,000,000 term loan and a \$250,000,00 revolving credit facility for Apergy Corporation. Proceeds from the offering and the term loan were used to make a distribution in connection with the spin-off.

Attorneys

- Jonathan J. Frankel
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- Tristan E. Manley
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