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Fourth Quarter 2006**Legal Advisors****US Capital Markets Review****Sidley Austin Top Issuer Counsel and McKee Nelson Top Manager Counsel for 2006**

Total proceeds from US debt, equity, and equity-related activity increased by 17.9% over 2005 totals, with US\$3.5 trillion in proceeds. Sidley Austin led all issuer legal advisors with US\$374.1 billion in proceeds on 548 issues. McKee Nelson was once again top manager advisor with US\$544.5 billion in total proceeds from 948 issues. Thacher Proffitt and Sidley Austin rounded out the top three, acting as manager advisors on US\$270.8 billion and US\$257.3 billion in new issuance, respectively.

Simpson Thacher & Bartlett Top Issuer Advisor for US IPOs

For the second consecutive year, Simpson Thacher & Bartlett ranked as the top issuer advisor on US IPOs. The firm advised on six issues worth a combined US\$3.9 billion, representing an 8.5% share of the market. Cravath Swaine led all manager legal advisors for global IPOs by US issuers with US\$6.9 billion on eleven issues.

McKee Nelson LLP Top Manager Advisor For Securitized Issues

McKee Nelson gained the top position in both the mortgage and asset-backed manager rankings in 2006. The firm advised on 450 mortgage-backed issues in 2006, totaling US\$263.2 billion in proceeds. This represents a 10.5% increase over 2005 totals. McKee Nelson remained in the top position in the asset-backed market, capturing 21.8% of the market with US\$281.3 billion. Thacher Proffitt finished in second place with US\$180.9 billion from 380 issues.

Cadwalader, Wickersham & Taft ranked as the top issuer advisor for mortgage-backed issues with US\$188.3 billion on 159 issues. Sidley Austin LLP finished in the second place position with US\$179.9 billion in total proceeds.

Sidley Austin LLP Top Issuer and Manager Advisor For Investment Grade Debt

Sidley Austin LLP finished atop the US investment grade corporate debt market for both issuer and manager legal advisors with US\$67.1 billion and US\$99.9 billion raised in each table, respectively.

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Global ECM

US Debt, Equity & Equity-related (AB1) - Issuer Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Sidley Austin LLP	374,115.9	1	10.7	548	1	10.9	-0.2
Cadwalader, Wickersham & Taft	289,993.0	2	8.3	329	4	8.6	-0.3
McKee Nelson LLP	269,022.9	3	7.7	461	3	8.6	-0.9
Thacher Proffitt & Wood	213,133.8	4	6.1	489	2	10.6	-4.5
Orrick, Herrington & Sutcliffe LLP	181,106.8	5	5.2	273	5	4.9	0.3
Mayer Brown Rowe & Maw	99,215.1	6	2.8	146	8	2.4	0.4
Sullivan & Cromwell	89,247.1	7	2.6	91	6	2.5	0.1
Dechert	82,705.6	8	2.4	126	7	2.4	0.0
Skadden Arps	67,714.2	9	1.9	108	9	2.0	-0.1
Simpson Thacher & Bartlett	66,209.9	10	1.9	90	15	1.2	0.7
Davis Polk & Wardwell	58,540.7	11	1.7	69	13	1.3	0.4
Latham & Watkins	53,068.1	12	1.5	123	11	1.4	0.1
Allen & Overy	47,618.6	13	1.4	31	16	1.1	0.3
Cleary Gottlieb Steen & Hamilton	46,222.2	14	1.3	71	12	1.4	-0.1
Shearman & Sterling LLP	40,873.7	15	1.2	60	19	0.9	0.3
Top 15 Total	1,978,787.6	-	56.7	3,015	1,780,596.4	60.2	-3.5
Industry Total	3,489,411.6	-	100.0	6,590	2,958,943.2	100.0	-

Global Equity Issuance by US Issuers (AB13) - Issuer Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Simpson Thacher & Bartlett	9,939.0	1	7.4	20	2	5.8	1.6
Skadden Arps	9,185.3	2	6.8	30	4	4.5	2.3
Vinson & Elkins LLP	5,654.3	3	4.2	25	3	5.2	-1.0
Venable LLP	4,863.9	4	3.6	39	9	2.2	1.4
Latham & Watkins	4,590.0	5	3.4	34	7	3.0	0.4
Andrews Kurth LLP	3,886.6	6	2.9	17	40	0.6	2.3
Wilson Sonsini Goodrich & Rosati	3,522.0	7	2.6	15	5	4.2	-1.6
Cooley Godward LLP	3,102.5	8	2.3	25	14	1.7	0.6
Weil Gotshal & Manges	3,054.7	9	2.3	5	1	6.0	-3.7
Kirkland & Ellis	2,687.0	10	2.0	11	8	2.4	-0.4
Baker Botts LLP	2,489.7	11	1.8	11	6	3.4	-1.6
Davis Polk & Wardwell	2,449.4	12	1.8	9	17	1.6	0.2
Shearman & Sterling LLP	2,210.4	13	1.6	6	49	0.5	1.1
Sullivan & Cromwell	2,104.0	14	1.6	11	13	1.9	-0.3
O'Melveny & Myers	1,990.4	15	1.5	6	73	0.3	1.2
Top 15 Total	58,207.2	-	45.8	264	55,271.7	43.3	2.5
Industry Total	135,205.0	-	100.0	654	128,099.6	100.0	-

US Debt, Equity & Equity-related (AB1) - Manager Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
McKee Nelson LLP	544,500.7	1	15.2	948	1	20.5	-5.3
Thacher Proffitt & Wood	270,758.2	2	7.6	529	2	8.8	-1.2
Sidley Austin LLP	257,321.9	3	7.2	429	3	7.4	-0.2
Cadwalader, Wickersham & Taft	226,834.9	4	6.3	325	4	6.9	-0.6
Davis Polk & Wardwell	113,904.2	5	3.2	177	6	3.1	0.1
Orrick, Herrington & Sutcliffe LLP	103,982.7	6	2.9	152	11	2.2	0.7
Sullivan & Cromwell	102,505.6	7	2.9	121	5	3.2	-0.3
Simpson Thacher & Bartlett	97,833.8	8	2.7	143	7	3.1	-0.4
Dechert	91,060.3	9	2.5	119	9	2.6	-0.1
Latham & Watkins	87,761.9	10	2.5	170	14	1.7	0.8
Shearman & Sterling LLP	87,552.5	11	2.4	144	15	1.6	0.8
Cleary Gottlieb Steen & Hamilton	85,144.2	12	2.4	126	8	2.8	-0.4
Cravath, Swaine & Moore	83,251.2	13	2.3	118	13	1.8	0.5
Allen & Overy	80,658.9	14	2.3	70	18	1.0	1.3
Stroock & Stroock & Lavan	74,768.6	15	2.1	72	12	2.1	0.0
Top 15 Total	2,307,839.6	-	64.5	3,643	2,039,501.7	68.8	-4.3
Industry Total	3,587,853.6	-	100.0	6,724	2,974,535.3	100.0	-

Global Equity Issuance by US Issuers (AB13) - Manager Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Cravath, Swaine & Moore	15,104.7	1	10.9	32	3	8.4	2.5
Latham & Watkins	14,630.5	2	10.5	48	7	3.6	6.9
Davis Polk & Wardwell	12,632.3	3	9.1	44	1	11.2	-2.1
Simpson Thacher & Bartlett	8,650.7	4	6.2	29	2	11.1	-4.9
Sidley Austin LLP	7,433.6	5	5.4	37	5	4.9	0.5
Shearman & Sterling LLP	7,228.0	6	5.2	35	11	2.9	2.3
Skadden Arps	6,969.9	7	5.0	20	4	6.5	-1.5
Fried Frank	4,980.9	8	3.6	16	19	1.4	2.2
Sullivan & Cromwell	4,605.5	9	3.3	13	6	3.8	-0.5
Cleary Gottlieb Steen & Hamilton	4,304.5	10	3.1	8	12	2.8	0.3
Baker Botts LLP	4,295.7	11	3.1	19	15	2.1	1.0
Clifford Chance	3,181.7	12	2.3	20	16	1.9	0.4
Andrews Kurth LLP	3,142.7	13	2.3	13	10	2.9	-0.6
Weil Gotshal & Manges	3,025.8	14	2.2	9	26	0.8	1.4
Vinson & Elkins LLP	2,590.4	15	1.9	17	13	2.7	-0.8
Top 15 Total	102,776.9	-	74.1	360	85,685.7	67.0	7.1
Industry Total	138,881.6	-	100.0	670	128,099.6	100.0	-

Global ECM

Global IPOs by US Issuers (AB14) - Issuer Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Simpson Thacher & Bartlett	5,520.3	1	12.3	6	1	11.5	0.8
Vinson & Elkins LLP	3,540.2	2	7.9	13	2	8.0	-0.1
Carey Olsen	1,682.9	3*	3.8	1	-	-	-
Linklaters	1,682.9	3*	3.8	1	-	-	-
Kaye Scholer Fierman Hays & Handler	1,647.0	5	3.7	1	89	0.2	3.5
Heller Ehrman LLP	1,554.1	6	3.5	5	95	0.1	3.4
Davis Polk & Wardwell	1,489.6	7	3.3	4	34	0.7	2.6
Debevoise & Plimpton	1,323.5	8	3.0	1	-	-	-
Andrews Kurth LLP	1,189.5	9	2.7	4	19	1.1	1.6
Skadden Arps	1,187.2	10	2.7	7	3	6.2	-3.5
Latham & Watkins	998.5	11	2.2	7	5	4.1	-1.9
Conyers Dill & Pearman	924.4	12	2.1	5	9	2.2	-0.1
Cravath, Swaine & Moore	898.0	13	2.0	3	45	0.6	1.4
Willkie Farr & Gallagher	842.3	14	1.9	4	-	-	-
Akin, Gump, Strauss, Hauer & Feld	778.5	15*	1.7	1	75	0.2	1.5
O'Melveny & Myers	778.5	15*	1.7	1	87	0.2	1.5
Top 15 Total	22,833.4	-	58.3	64	12,844.4	34.9	23.4
Industry Total	44,793.9	-	100.0	197	36,706.6	100.0	-

US Equity & Equity-related (AB2) - Issuer Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Latham & Watkins	15,422.5	1	7.2	56	7	3.1	4.1
Simpson Thacher & Bartlett	15,007.8	2	7.0	28	2	5.0	2.0
Skadden Arps	14,197.6	3	6.6	37	3	4.4	2.2
Vinson & Elkins LLP	6,436.8	4	3.0	29	1	5.3	-2.3
Venable LLP	5,301.4	5	2.5	43	13	1.9	0.6
Wilson Sonsini Goodrich & Rosati	4,027.0	6	1.9	18	5	3.6	-1.7
Cleary Gottlieb Steen & Hamilton	3,972.7	7	1.8	12	12	2.0	-0.2
Andrews Kurth LLP	3,886.6	8	1.8	17	28	0.9	0.9
Weil Gotshal & Manges	3,878.1	9	1.8	8	4	4.3	-2.5
Davis Polk & Wardwell	3,624.9	10	1.7	13	11	2.2	-0.5
Kirkland & Ellis	3,573.0	11	1.7	13	14	1.7	0.0
Milbank Tweed Hadley & McCloy LLP	3,454.7	12	1.6	6	29	0.9	0.7
O'Melveny & Myers	3,365.4	13	1.6	8	63	0.3	1.3
Cooley Godward LLP	3,217.5	14	1.5	26	21	1.4	0.1
Willkie Farr & Gallagher	3,157.2	15	1.5	12	152	0.1	1.4
Top 15 Total	85,041.5	-	43.2	326	66,993.8	37.1	6.1
Industry Total	215,346.5	-	100.0	828	181,726.9	100.0	-

Global IPOs by US Issuers (AB14) - Manager Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006				1/1/2005 - 12/31/2005				Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	No. Deals		
Cravath, Swaine & Moore	6,866.1	1	15.2	11	1	11.5	11	3.7	
Latham & Watkins	3,782.7	2	8.4	14	4	6.7	4	1.7	
Davis Polk & Wardwell	3,612.6	3	8.0	15	3	8.1	15	-0.1	
Cleary Gottlieb Steen & Hamilton	2,901.3	4	6.4	3	13	2.4	3	4.0	
Simpson Thacher & Bartlett	2,688.7	5	5.9	8	8	3.4	8	2.5	
Freshfields Bruckhaus Deringer	2,461.4	6	5.4	2	34	0.4	2	5.0	
Baker Botts LLP	2,146.8	7	4.8	9	9	3.1	9	1.7	
Andrews Kurth LLP	1,966.1	8	4.4	6	17	2.0	6	2.4	
Shearman & Sterling LLP	1,836.2	9	4.1	9	7	3.7	9	0.4	
Sidley Austin LLP	1,832.9	10	4.1	9	5	5.1	9	-1.0	
Ozannes	1,682.9	11	3.7	1	-	-	1	-	
Weil Gotshal & Manges	1,512.5	12	3.3	2	52*	0.2	2	3.1	
Skadden Arps	1,395.0	13	3.1	7	2	10.4	7	-7.3	
Wilson Sonsini Goodrich & Rosati	959.6	14	2.1	10	33	0.4	10	1.7	
Cahill Gordon & Reindel	946.7	15	2.1	5	6	4.5	5	-2.4	
Top 15 Total	35,631.9	-	81.0	111	22,766.1	61.9	111	19.1	
Industry Total	45,235.0	-	100.0	198	36,706.6	100.0	198	-	

US Equity & Equity-related (AB2) - Manager Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006				1/1/2005 - 12/31/2005				Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	No. Deals		
Davis Polk & Wardwell	29,193.9	1	13.3	81	1	12.4	81	0.9	
Shearman & Sterling LLP	24,632.8	2	11.2	58	4	6.4	4	4.8	
Latham & Watkins	20,524.6	3	9.4	60	7	4.2	7	5.2	
Cravath, Swaine & Moore	15,908.3	4	7.3	39	3	8.5	3	-1.2	
Simpson Thacher & Bartlett	13,370.8	5	6.1	43	2	9.8	2	-3.7	
Cleary Gottlieb Steen & Hamilton	13,210.0	6	6.0	28	6	6.0	6	0.0	
Skadden Arps	10,436.7	7	4.8	32	5	6.3	5	-1.5	
Sidley Austin LLP	9,454.1	8	4.3	43	8	3.9	8	0.4	
Vinson & Elkins LLP	6,643.2	9	3.0	25	13	1.9	13	1.1	
Fried Frank	6,449.9	10	2.9	19	19	1.2	19	1.7	
Sullivan & Cromwell	6,051.4	11	2.8	18	10	2.8	10	0.0	
Baker Botts LLP	4,895.7	12	2.2	21	15	1.6	15	0.6	
Clifford Chance	3,569.3	13	1.6	23	16	1.5	16	0.1	
Wilson Sonsini Goodrich & Rosati	3,382.6	14	1.5	26	14	1.7	14	-0.2	
Andrews Kurth LLP	3,142.7	15	1.4	13	12	2.1	13	-0.7	
Top 15 Total	161,033.5	-	77.8	529	127,535.7	70.3	529	7.5	
Industry Total	219,082.7	-	100.0	845	181,726.9	100.0	845	-	

US ECM

US Common Stock (AB3) - Issuer Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Skadden Arps	9,243.8	1	6.4	31	4	4.9	1.5
Simpson Thacher & Bartlett	9,175.3	2	6.3	25	1	5.5	0.8
Vinson & Elkins LLP	5,736.8	3	4.0	26	3	4.9	-0.9
Latham & Watkins	5,471.6	4	3.8	40	7	3.0	0.8
Venable LLP	4,863.9	5	3.4	39	10	2.0	1.4
Andrews Kurth LLP	3,886.6	6	2.7	17	46	0.6	2.1
Wilson Sonsini Goodrich & Rosati	3,522.0	7	2.4	15	5	3.9	-1.5
Weil Gotshal & Manges	3,423.1	8	2.4	6	2	5.4	-3.0
Davis Polk & Wardwell	3,274.9	9	2.3	12	12	1.9	0.4
Cooley Godward LLP	3,102.5	10	2.1	25	16	1.6	0.5
Shearman & Sterling LLP	3,069.2	11	2.1	9	37	0.7	1.4
Conyers Dill & Pearman	2,780.7	12	1.9	22	14	1.8	0.1
Kirkland & Ellis	2,687.0	13	1.9	11	9	2.2	-0.3
Baker Botts LLP	2,489.7	14	1.7	11	6	3.1	-1.4
Cleary Gottlieb Steen & Hamilton	2,246.2	15	1.6	8	18	1.4	0.2
Top 15 Total	61,451.3	-	45.0	297	60,547.9	42.9	2.1
Industry Total	144,688.2	-	100.0	686	141,432.1	100.0	-

US IPOs (AB4) - Issuer Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Simpson Thacher & Bartlett	3,902.2	1	8.5	6	1	11.7	-3.2
Vinson & Elkins LLP	3,540.2	2	7.7	13	2	8.4	-0.7
Davis Polk & Wardwell	1,711.8	3	3.7	6	38	0.7	3.0
Cleary Gottlieb Steen & Hamilton	1,704.1	4	3.7	5	57	0.5	3.2
Conyers Dill & Pearman	1,698.5	5	3.7	12	15	1.3	2.4
Kaye Scholer Fierman Hays & Handler	1,647.0	6	3.6	1	97	0.1	3.5
Heller Ehrman LLP	1,554.1	7	3.4	5	106	0.1	3.3
Latham & Watkins	1,530.1	8	3.3	12	5	4.6	-1.3
Debevoise & Plimpton	1,395.6	9	3.0	2	-	-	-
Andrews Kurth LLP	1,189.5	10	2.6	4	19	1.1	1.5
Skadden Arps	1,187.2	11	2.6	7	3	5.8	-3.2
Cravath, Swaine & Moore	898.0	12	2.0	3	20	1.0	1.0
Weil Gotshal & Manges	881.6	13	1.9	4	25	0.9	1.0
Willkie Farr & Gallagher	842.3	14	1.8	4	-	-	-
Haynes & Boone	775.0	15	1.7	2	-	-	-
Top 15 Total	22,810.2	-	53.2	86	14,151.7	36.2	17.0
Industry Total	46,078.2	-	100.0	208	39,240.7	100.0	-

US Common Stock (AB3) - Manager Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Latham & Watkins	14,874.6	1	10.0	50	7	3.6	6.4
Davis Polk & Wardwell	14,752.5	2	9.9	46	2	10.6	-0.7
Cravath, Swaine & Moore	13,354.3	3	9.0	34	3	8.4	0.6
Simpson Thacher & Bartlett	9,094.5	4	6.1	35	1	11.4	-5.3
Shearman & Sterling LLP	8,064.4	5	5.4	40	9	3.1	2.3
Skadden Arps	7,936.7	6	5.4	26	4	6.0	-0.6
Sidley Austin LLP	7,433.6	7	5.0	37	5	4.5	0.5
Fried Frank	6,234.9	8	4.2	17	19	1.2	3.0
Cleary Gottlieb Steen & Hamilton	6,056.5	9	4.1	14	6	4.3	-0.2
Sullivan & Cromwell	5,701.4	10	3.8	17	8	3.5	0.3
Baker Botts LLP	4,295.7	11	2.9	19	14	2.1	0.8
Clifford Chance	3,220.0	12	2.2	21	16	1.8	0.4
Andrews Kurth LLP	3,142.7	13	2.1	13	12	2.6	-0.5
Weil Gotshal & Manges	2,760.1	14	1.9	7	27	0.7	1.2
Vinson & Elkins LLP	2,759.5	15	1.9	18	13	2.5	-0.6
Top 15 Total	109,681.4	-	73.9	394	93,570.7	66.3	7.6
Industry Total	148,424.3	-	100.0	703	141,432.1	100.0	-

US IPOs (AB4) - Manager Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Cravath, Swaine & Moore	4,868.5	1	10.5	12	1	12.9	-2.4
Davis Polk & Wardwell	4,212.9	2	9.1	16	3	8.8	0.3
Latham & Watkins	3,912.4	3	8.4	15	4	6.4	2.0
Cleary Gottlieb Steen & Hamilton	3,409.4	4	7.3	5	11	2.7	4.6
Simpson Thacher & Bartlett	2,837.2	5	6.1	11	8	3.9	2.2
Shearman & Sterling LLP	2,672.7	6	5.8	14	6	4.3	1.5
Baker Botts LLP	2,146.8	7	4.6	9	9	3.6	1.0
Skadden Arps	2,077.0	8	4.5	9	2	10.0	-5.5
Andrews Kurth LLP	1,966.1	9	4.2	6	16	1.9	2.3
Sidley Austin LLP	1,832.9	10	3.9	9	5	4.9	-1.0
Weil Gotshal & Manges	1,323.5	11	2.9	1	54*	0.2	2.7
Sullivan & Cromwell	1,048.9	12	2.3	4	12	2.5	-0.2
Wilson Sonsini Goodrich & Rosati	959.6	13	2.1	10	38	0.4	1.7
Cahill Gordon & Reindel	946.7	14	2.0	5	7	4.2	-2.2
Milbank Tweed Hadley & McCloy LLP	897.3	15	1.9	3	24	0.9	1.0
Top 15 Total	33,255.0	-	75.6	129	26,510.6	67.6	8.0
Industry Total	46,519.3	-	100.0	209	39,240.7	100.0	-

Global Debt & Equity

US Convertible Offerings (AB5) - Issuer Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Latham & Watkins	9,950.9	1	14.1	16	8	3.2	10.9
Simpson Thacher & Bartlett	5,832.5	2	8.3	3	10	3.2	5.1
Skadden Arps	4,953.8	3	7.0	6	14	2.7	4.3
Milbank Tweed Hadley & McCloy LLP	2,850.0	4	4.0	2	-	-	-
Squire Sanders & Dempsey LLP	2,500.0	5	3.5	1	1	11.2	-7.7
O'Melveny & Myers	2,050.0	6	2.9	2	26*	0.7	2.2
Cleary Gottlieb Steen & Hamilton	1,726.5	7	2.4	4	7	4.0	-1.6
Sidley Austin LLP	1,500.0	8	2.1	1	6	4.6	-2.5
Willkie Farr & Gallagher	1,261.3	9	1.8	4	-	-	-
Dewey Ballantine LLP	1,260.0	10	1.8	2	9	3.2	-1.4
Gibson Dunn & Crutcher	1,050.0	11	1.5	3	2	7.4	-5.9
Kirkland & Ellis	886.0	12	1.3	2	57	0.2	1.1
Ropes & Gray	856.0	13	1.2	2	-	-	-
Hogan & Hartson	818.8	14	1.2	4	50*	0.2	1.0
Mayer Brown Rowe & Maw	755.0	15	1.1	2	52*	0.2	0.9
Top 15 Total	35,400.8	-	54.2	54	16,409.7	40.8	13.4
Industry Total	70,658.4	-	100.0	142	40,294.8	100.0	-

US Convertible Offerings (AB5) - Manager Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Shearman & Sterling LLP	16,568.4	1	23.5	18	2	17.9	5.6
Davis Polk & Wardwell	14,441.4	2	20.4	35	1	18.7	1.7
Cleary Gottlieb Steen & Hamilton	7,153.5	3	10.1	14	3	12.1	-2.0
Latham & Watkins	5,650.0	4	8.0	10	6	6.2	1.8
Simpson Thacher & Bartlett	4,276.3	5	6.1	8	7	4.3	1.8
Vinson & Elkins LLP	3,883.8	6	5.5	7	-	-	-
Cravath, Swaine & Moore	2,554.0	7	3.6	5	4	8.9	-5.3
Skadden Arps	2,500.0	8	3.5	6	5	7.2	-3.7
Sidley Austin LLP	2,020.5	9	2.9	6	10	1.8	1.1
Hogan & Hartson	1,825.0	10	2.6	2	-	-	-
Wilson Sonsini Goodrich & Rosati	879.5	11	1.2	6	13	0.7	0.5
Meitar Liguornik Geva & Co	696.3	12	1.0	2	-	-	-
Wilmer Cutler	650.0	13	0.9	2	-	-	-
Cahill Gordon & Reindel	617.5	14	0.9	3	8	4.1	-3.2
Baker Botts LLP	600.0	15	0.9	2	-	-	-
Top 15 Total	62,786.7	-	91.1	126	33,017.7	81.9	9.2
Industry Total	70,658.4	-	100.0	142	40,294.8	100.0	-

US Straight Debt - Including MBS, ABS (AB6) - Issuer Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Sidley Austin LLP	372,121.8	1	11.4	542	1	11.5	-0.1
Cadwalader, Wickersham & Taft	289,977.0	2	8.9	328	4	9.1	-0.2
McKee Nelson LLP	268,483.9	3	8.2	458	3	9.2	-1.0
Thacher Proffitt & Wood	213,133.8	4	6.5	489	2	11.3	-4.8
Orrick, Herrington & Sutcliffe LLP	180,986.0	5	5.5	271	5	5.2	0.3
Mayer Brown Rowe & Maw	97,346.0	6	3.0	136	7	2.5	0.5
Sullivan & Cromwell	86,564.2	7	2.6	77	8	2.4	0.2
Dechert	82,142.5	8	2.5	122	6	2.6	-0.1
Davis Polk & Wardwell	54,915.8	9	1.7	56	13	1.3	0.4
Skadden Arps	53,516.7	10	1.6	71	9	1.9	-0.3
Simpson Thacher & Bartlett	51,202.1	11	1.6	62	18	0.9	0.7
Allen & Overy	47,618.6	12	1.5	31	15	1.2	0.3
Cleary Gottlieb Steen & Hamilton	42,249.5	13	1.3	59	11	1.3	0.0
Shearman & Sterling LLP	37,804.4	14	1.2	51	19	0.9	0.3
Latham & Watkins	37,645.6	15	1.2	67	12	1.3	-0.1
Top 15 Total	1,915,707.9	-	58.7	2,820	1,737,711.8	62.6	-3.9
Industry Total	3,274,065.0	-	100.0	5,762	2,777,216.3	100.0	-

US Straight Debt - Including MBS, ABS (AB6) - Manager Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
McKee Nelson LLP	544,500.7	1	16.2	948	1	21.8	-5.6
Thacher Proffitt & Wood	270,744.2	2	8.0	528	2	9.3	-1.3
Sidley Austin LLP	247,867.9	3	7.4	386	3	7.7	-0.3
Cadwalader, Wickersham & Taft	226,834.9	4	6.7	325	4	7.3	-0.6
Orrick, Herrington & Sutcliffe LLP	103,982.7	5	3.1	152	10	2.3	0.8
Sullivan & Cromwell	96,454.1	6	2.9	103	5	3.2	-0.3
Dechert	90,784.2	7	2.7	115	6	2.7	0.0
Davis Polk & Wardwell	84,710.4	8	2.5	96	9	2.5	0.0
Simpson Thacher & Bartlett	84,463.0	9	2.5	100	7	2.6	-0.1
Allen & Overy	80,658.9	10	2.4	70	18	1.0	1.4
Stroock & Stroock & Lavan	74,768.6	11	2.2	72	11	2.3	-0.1
Cleary Gottlieb Steen & Hamilton	71,934.3	12	2.1	98	8	2.5	-0.4
Cravath, Swaine & Moore	67,343.0	13	2.0	79	15	1.4	0.6
Latham & Watkins	67,237.2	14	2.0	110	14	1.5	0.5
Shearman & Sterling LLP	62,919.7	15	1.9	86	16	1.3	0.6
Top 15 Total	2,175,203.8	-	64.6	3,268	1,941,188.4	69.4	-4.8
Industry Total	3,368,770.9	-	100.0	5,879	2,792,808.4	100.0	-

Global DCM

US Straight Debt - Excluding MBS, ABS (AB7) - Issuer Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Sullivan & Cromwell	86,564.2	1	7.6	77	1	7.2	0.4
Sidley Austin LLP	72,054.7	2	6.3	104	2	5.7	0.6
Davis Polk & Wardwell	54,915.8	3	4.8	56	3	3.7	1.1
Simpson Thacher & Bartlett	48,140.9	4	4.2	57	6	2.4	1.8
Shearman & Sterling LLP	37,003.3	5	3.2	48	8	2.4	0.8
Cleary Gottlieb Steen & Hamilton	34,235.4	6	3.0	44	5	2.7	0.3
Skadden Arps	27,790.5	7	2.4	37	7	2.4	0.0
Cravath, Swaine & Moore	26,340.3	8	2.3	21	4	3.3	-1.0
Mayer Brown Rowe & Maw	18,150.5	9	1.6	21	21	0.6	1.0
White & Case LLP	17,859.9	10	1.6	16	22	0.6	1.0
LeBoeuf Lamb Greene & MacRae	17,615.1	11	1.5	45	9	2.2	-0.7
Allen & Overy	16,830.6	12	1.5	15	14	1.1	0.4
Latham & Watkins	14,923.8	13	1.3	35	10	1.7	-0.4
Helms Mulliss & Wicker PLLC	14,342.3	14	1.3	9	11	1.6	-0.3
Cadwalader, Wickersham & Taft	13,878.0	15	1.2	11	17	0.8	0.4
Top 15 Total	500,645.3	-	43.8	596	357,330.5	38.4	5.4
Industry Total	1,147,187.8	-	100.0	2,360	930,953.4	100.0	-

US High Yield Corporate Debt (AB8) - Issuer Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Simpson Thacher & Bartlett	19,803.5	1	10.7	21	1	6.3	4.4
Skadden Arps	10,577.3	2	5.7	14	3	4.6	1.1
Sullivan & Cromwell	9,051.1	3	4.9	8	16	1.9	3.0
Kirkland & Ellis	8,307.8	4	4.5	13	7	2.9	1.6
Latham & Watkins	6,279.5	5	3.4	18	2	6.2	-2.8
Debevoise & Plimpton	5,308.0	6	2.9	9	6	3.1	-0.2
Cravath, Swaine & Moore	5,265.5	7	2.9	6	22	1.0	1.9
Vinson & Elkins LLP	5,095.7	8	2.8	14	12	2.5	0.3
Jones Day	4,936.5	9	2.7	7	30	0.7	2.0
Sidley Austin LLP	4,912.9	10	2.7	9	18	1.7	1.0
Milbank Tweed Hadley & McCloy LLP	4,525.0	11	2.5	6	4	3.6	-1.1
O'Melveny & Myers	4,497.9	12	2.4	7	35	0.6	1.8
Ropes & Gray	3,979.0	13	2.2	10	19	1.4	0.8
Baker Botts LLP	3,853.7	14	2.1	6	28	0.8	1.3
Andrews Kurth LLP	3,612.0	15	2.0	8	24	1.0	1.0
Top 15 Total	100,005.4	-	54.4	156	47,051.4	38.3	16.1
Industry Total	184,670.9	-	100.0	380	123,493.2	100.0	-

US Straight Debt - Excluding MBS, ABS (AB7) - Manager Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Sidley Austin LLP	101,041.4	1	8.2	151	3	6.8	1.4
Sullivan & Cromwell	96,454.1	2	7.8	103	1	9.7	-1.9
Davis Polk & Wardwell	84,710.4	3	6.8	96	2	7.6	-0.8
Simpson Thacher & Bartlett	75,279.5	4	6.1	89	5	6.1	0.0
Cleary Gottlieb Steen & Hamilton	64,294.8	5	5.2	82	4	6.2	-1.0
Cravath, Swaine & Moore	57,397.6	6	4.6	66	9	3.1	1.5
Shearman & Sterling LLP	55,970.7	7	4.5	80	7	3.4	1.1
Cahill Gordon & Reindel	43,486.6	8	3.5	80	6	3.7	-0.2
Skadden Arps	32,699.2	9	2.6	50	8	3.2	-0.6
Latham & Watkins	24,301.5	10	2.0	56	11	1.8	0.2
Morrison & Foerster	23,803.0	11	1.9	16	12	1.8	0.1
Linklaters	19,722.7	12	1.6	20	19	0.9	0.7
McDermott Will & Emery	15,540.9	13	1.3	8	10	2.3	-1.0
Cadwalader, Wickersham & Taft	14,997.8	14	1.2	17	23	0.6	0.6
Hengeler Mueller	14,967.4	15	1.2	16	13	1.5	-0.3
Top 15 Total	724,667.6	-	58.5	930	546,202.9	58.7	-0.2
Industry Total	1,238,324.3	-	100.0	2,475	930,953.4	100.0	-

US High Yield Corporate Debt (AB8) - Manager Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Cahill Gordon & Reindel	32,881.3	1	17.5	69	1	23.9	-6.4
Cravath, Swaine & Moore	26,432.6	2	14.1	30	3	9.9	4.2
Shearman & Sterling LLP	25,513.8	3	13.6	42	4	8.6	5.0
Latham & Watkins	20,003.5	4	10.7	45	2	10.0	0.7
Davis Polk & Wardwell	16,376.2	5	8.7	28	7	4.4	4.3
Simpson Thacher & Bartlett	10,770.7	6	5.7	18	5	7.0	-1.3
Weil Gotshal & Manges	4,122.7	7	2.2	10	6	4.5	-2.3
Vinson & Elkins LLP	2,818.6	8	1.5	8	12	1.6	-0.1
Skadden Arps	2,208.2	9	1.2	6	8	2.4	-1.2
Baker Botts LLP	2,070.5	10	1.1	6	-	-	-
Mayer Brown Rowe & Maw	1,890.8	11	1.0	5	11	1.7	-0.7
Sullivan & Cromwell	1,652.0	12	0.9	3	22	0.4	0.5
Allen & Overy	1,585.6	13	0.8	3	21	0.4	0.4
Hogan & Hartson	1,500.0	14	0.8	1	-	-	-
Cleary Gottlieb Steen & Hamilton	1,492.5	15	0.8	7	9	2.1	-1.3
Top 15 Total	151,319.0	-	80.6	281	95,318.4	76.9	3.7
Industry Total	187,653.9	-	100.0	383	123,493.2	100.0	-

US DCM

US Investment Grade Corporate Debt (AB9) - Issuer Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Sidley Austin LLP	67,141.8	1	8.1	95	1	7.7	0.4
Davis Polk & Wardwell	54,023.8	2	6.5	53	3	4.1	2.4
Sullivan & Cromwell	40,561.7	3	4.9	47	2	5.3	-0.4
Shearman & Sterling LLP	29,512.2	4	3.5	34	7	2.3	1.2
Simpson Thacher & Bartlett	28,337.4	5	3.4	36	8	2.2	1.2
Cleary Gottlieb Steen & Hamilton	21,643.9	6	2.6	28	6	2.5	0.1
Mayer Brown Rowe & Maw	17,678.0	7	2.1	19	16	0.8	1.3
LeBoeuf Lamb Greene & MacRae	17,415.1	8	2.1	44	4	2.8	-0.7
Skadden Arps	17,213.2	9	2.1	23	5	2.5	-0.4
Allen & Overy	14,763.9	10	1.8	9	23	0.5	1.3
Helms Mulliss & Wicker PLLC	14,342.3	11	1.7	9	9	2.2	-0.5
Cadwalader, Wickersham & Taft	13,793.5	12	1.7	10	12	1.1	0.6
Clifford Chance	12,398.0	13	1.5	10	17	0.6	0.9
Richards Layton & Finger	11,788.7	14	1.4	34	13	1.1	0.3
King & Spalding	9,119.2	15	1.1	4	102	0.0	1.1
Top 15 Total	369,732.7	-	44.5	455	239,142.7	35.7	8.8
Industry Total	834,467.6	-	100.0	1,877	670,616.6	100.0	-

US Mortgage-backed Securities (AB10) - Issuer Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Cadwalader, Wickersham & Taft	188,341.3	1	22.4	159	1	25.0	-2.6
Sidley Austin LLP	179,912.3	2	21.4	291	2	19.1	2.3
McKee Nelson LLP	127,111.2	3	15.1	187	3	15.1	0.0
Orrick, Herrington & Sutcliffe LLP	108,699.1	4	12.9	124	5	11.9	1.0
Dechert	43,383.2	5	5.2	58	6	6.1	-0.9
Thacher Proffitt & Wood	42,045.1	6	5.0	93	4	12.0	-7.0
Hunton & Williams	18,930.6	7	2.3	23	14	0.3	2.0
Mayer Brown Rowe & Maw	16,034.2	8	1.9	27	9	0.9	1.0
Greenberg Traurig	13,382.1	9	1.6	8	10	0.9	0.7
Latham & Watkins	11,475.7	10	1.4	12	8	1.2	0.2
Linklaters	10,886.8	11	1.3	3	-	-	-
Allen & Overy	10,245.4	12	1.2	6	7	1.9	-0.7
Andrews Kurth LLP	7,014.7	13	0.8	23	11	0.7	0.1
Slaughter & May	3,062.6	14	0.4	1	-	-	-
Clifford Chance	2,250.3	15	0.3	5	17	0.2	0.1
Top 15 Total	782,774.6	-	93.2	1,020	633,596.1	95.3	-2.1
Industry Total	842,010.5	-	100.0	1,083	666,170.8	100.0	-

US Investment Grade Corporate Debt (AB9) - Manager Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Sidley Austin LLP	99,889.2	1	10.8	145	1	9.3	1.5
Sullivan & Cromwell	69,825.8	2	7.6	75	4	6.3	1.3
Davis Polk & Wardwell	61,974.3	3	6.7	62	2	8.5	-1.8
Cleary Gottlieb Steen & Hamilton	57,073.3	4	6.2	66	3	7.5	-1.3
Simpson Thacher & Bartlett	48,542.9	5	5.3	56	5	5.0	0.3
Cravath, Swaine & Moore	29,971.3	6	3.3	35	10	2.2	1.1
Shearman & Sterling LLP	28,444.9	7	3.1	34	8	2.9	0.2
Morrison & Foerster	23,733.0	8	2.6	15	9	2.4	0.2
Skadden Arps	21,527.7	9	2.3	41	7	2.9	-0.6
McDermott Will & Emery	15,540.9	10	1.7	8	6	3.2	-1.5
Cadwalader, Wickersham & Taft	14,407.1	11	1.6	14	16	0.9	0.7
Linklaters	13,602.4	12	1.5	12	27	0.4	1.1
Clifford Chance	11,537.7	13	1.3	31	14	1.0	0.3
Milbank Tweed Hadley & McCloy LLP	11,352.9	14	1.2	12	12	1.3	-0.1
Cahill Gordon & Reindel	10,005.3	15	1.1	10	18	0.8	0.3
Top 15 Total	517,428.7	-	56.3	616	366,350.1	54.6	1.7
Industry Total	922,621.1	-	100.0	1,989	670,616.6	100.0	-

US Mortgage-backed Securities (AB10) - Manager Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
McKee Nelson LLP	263,169.5	1	31.3	450	1	35.7	-4.4
Cadwalader, Wickersham & Taft	106,468.2	2	12.6	99	3	13.9	-1.3
Thacher Proffitt & Wood	89,777.8	3	10.7	148	2	15.1	-4.4
Sidley Austin LLP	75,575.7	4	9.0	111	4	7.7	1.3
Orrick, Herrington & Sutcliffe LLP	62,942.3	5	7.5	56	7	4.7	2.8
Stroock & Stroock & Lavan	53,433.0	6	6.4	53	5	6.7	-0.3
Dechert	44,135.7	7	5.2	49	6	5.9	-0.7
Latham & Watkins	27,269.0	8	3.2	23	8	3.0	0.2
Hunton & Williams	18,303.4	9	2.2	22	15	0.2	2.0
Allen & Overy	15,708.7	10	1.9	7	10	1.0	0.9
Greenberg Traurig	13,683.6	11	1.6	9	11	0.9	0.7
Richards Layton & Finger	6,722.7	12	0.8	7	-	-	-
Clifford Chance	4,835.8	13	0.6	3	14	0.3	0.3
Linklaters	2,420.4	14	0.3	1	-	-	-
Mayer Brown Rowe & Maw	2,233.9	15	0.3	10	16	0.2	0.1
Top 15 Total	786,679.7	-	93.6	1,048	635,682.4	95.3	-1.7
Industry Total	842,010.5	-	100.0	1,083	668,024.0	100.0	-

US DCM

US Asset-backed Securities (AB11) - Issuer Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Thacher Proffitt & Wood	171,013.7	1	13.3	395	1	19.9	-6.6
McKee Nelson LLP	141,372.7	2	11.0	271	2	13.1	-2.1
Sidley Austin LLP	120,154.8	3	9.4	148	3	11.9	-2.5
Cadwalader, Wickersham & Taft	87,757.6	4	6.8	158	4	6.7	0.1
Orrick, Herrington & Sutcliffe LLP	69,242.2	5	5.4	139	5	5.4	0.0
Mayer Brown Rowe & Maw	63,161.3	6	4.9	89	6	4.9	0.0
Dechert	37,315.2	7	2.9	59	9	2.4	0.5
Heller Ehrman LLP	29,374.1	8	2.3	43	12	1.3	1.0
Skadden Arps	25,726.2	9	2.0	34	7	2.5	-0.5
Dewey Ballantine LLP	24,023.3	10	1.9	25	10	1.9	0.0
Allen & Overy	20,542.6	11	1.6	14	17	0.8	0.8
Hunton & Williams	17,027.6	12	1.3	35	8	2.5	-1.2
Kirkland & Ellis	13,664.7	13	1.1	10	15	1.0	0.1
Linklaters	11,767.2	14	0.9	6	54	0.0	0.9
Maples & Calder	11,558.0	15	0.9	83	41	0.1	0.8
Top 15 Total	843,701.2	-	65.7	1,509	875,397.8	74.4	-8.7
Industry Total	1,284,866.8	-	100.0	2,333	1,180,092.1	100.0	-

US Asset-backed Securities (AB11) - Manager Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
McKee Nelson LLP	281,331.2	1	21.8	499	1	31.0	-9.2
Thacher Proffitt & Wood	180,966.4	2	14.1	380	2	13.4	0.7
Cadwalader, Wickersham & Taft	105,368.9	3	8.2	209	3	8.9	-0.7
Sidley Austin LLP	71,250.8	4	5.5	125	4	8.4	-2.9
Allen & Overy	54,469.3	5	4.2	51	10	1.5	2.7
Dechert	46,648.6	6	3.6	66	5	3.1	0.5
Orrick, Herrington & Sutcliffe LLP	35,539.0	7	2.8	93	7	2.4	0.4
Skadden Arps	26,945.0	8	2.1	55	8	2.4	-0.3
Mayer Brown Rowe & Maw	24,122.2	9	1.9	32	6	2.9	-1.0
Stroock & Stroock & Lavan	21,335.5	10	1.7	19	9	1.6	0.1
Clifford Chance	21,123.1	11	1.6	33	20	0.5	1.1
Latham & Watkins	15,666.7	12	1.2	31	21	0.4	0.8
Weil Gotshal & Manges	12,731.5	13	1.0	25	13	0.9	0.1
White & Case LLP	12,122.8	14	0.9	23	22	0.4	0.5
Hunton & Williams	10,574.3	15	0.8	18	12	0.9	-0.1
Top 15 Total	920,195.3	-	71.4	1,659	935,559.1	78.7	-7.3
Industry Total	1,288,436.1	-	100.0	2,335	1,193,831.1	100.0	-

US Preferred Stock (AB12) - Issuer Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Richards Layton & Finger	5,862.5	1	15.1	13	1	12.5	2.6
Helms Mulliss & Wicker PLLC	3,750.0	2	9.6	3	7	4.9	4.7
Davis Polk & Wardwell	3,587.5	3	9.2	5	23*	0.6	8.6
Skadden Arps	3,200.0	4	8.2	4	10	3.6	4.6
Sidley Austin LLP	2,422.5	5	6.2	5	4	8.3	-2.1
Squire Sanders & Dempsey LLP	2,225.0	6	5.7	5	17	1.1	4.6
Simpson Thacher & Bartlett	1,200.0	7	3.1	3	8	4.5	-1.4
Sullivan & Cromwell	1,075.0	8	2.8	3	6	5.1	-2.3
Latham & Watkins	1,010.0	9	2.6	2	20	0.7	1.9
Cleary Gottlieb Steen & Hamilton	772.5	10	2.0	2	2	9.9	-7.9
Munger Tolles & Olson	747.5	11	1.9	1	-	-	-
Gibson Dunn & Crutcher	707.0	12	1.8	3	-	-	-
Morris Nichols Arsht & Tunnell	560.0	13	1.4	2	-	-	-
Allen & Overy	500.0	14*	1.3	1	5	5.5	-4.2
King & Spalding	500.0	14*	1.3	1	-	-	-
Top 15 Total	28,119.5	-	72.2	53	17,221.1	56.7	15.5
Industry Total	38,908.8	-	100.0	97	30,258.8	100.0	-

US Preferred Stock (AB12) - Manager Legal Advisor

Legal Advisor	1/1/2006 - 12/31/2006			1/1/2005 - 12/31/2005			Chg. in Mkt. Share
	Proceeds US\$m	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Sullivan & Cromwell	7,042.5	1	17.4	15	2	12.5	4.9
Morrison & Foerster	4,915.0	2	12.1	6	8	5.3	6.8
Davis Polk & Wardwell	3,662.5	3	9.0	7	3	12.4	-3.4
Cleary Gottlieb Steen & Hamilton	3,660.0	4	9.0	6	1	13.4	-4.4
Sidley Austin LLP	3,471.3	5	8.6	9	6	6.5	2.1
Shearman & Sterling LLP	3,265.0	6	8.0	6	7	5.7	2.3
Skadden Arps	1,507.5	7	3.7	5	10	2.8	0.9
Cahill Gordon & Reindel	1,050.0	8	2.6	2	18	0.6	2.0
Allen & Overy	1,000.0	9	2.5	1	-	-	-
Latham & Watkins	900.0	10	2.2	1	-	-	-
Simpson Thacher & Bartlett	775.0	11	1.9	3	4	12.0	-10.1
Linklaters	750.0	12	1.9	1	9	3.3	-1.4
Clifford Chance	701.5	13	1.7	7	13	1.5	0.2
Hunton & Williams	638.0	14	1.6	3	27	0.2	1.4
Willkie Farr & Gallagher	580.0	15	1.4	4	21*	0.3	1.1
Top 15 Total	33,918.3	-	83.6	76	23,147.4	76.5	7.1
Industry Total	40,598.8	-	100.0	100	30,258.8	100.0	-

Ranking Criteria Summary

If you would like to participate in the submission process, receive quarterly press releases, or have questions about league table criteria please contact:

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