Cahill Ranked as Number One Legal Advisor to Lead Arrangers in U.S. Leveraged Loan Market in Q1 2011

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A consistent leader in advising bank lenders in the U.S. leveraged loan market, Cahill is ranked by Thomson Reuters Loan Pricing Corporation as the number one legal advisor to lead arrangers in leveraged loan transactions in the first quarter of 2011, advising in 30 deals that generated approximately $29.5 billion in aggregate gross proceeds, and capturing a 30% share of the U.S. leveraged loan market. Cahill is also ranked first by deal count and fifth by volume as legal advisor to lead arrangers in M&A loan transactions, and is ranked first by volume and second by deal count in the overall leveraged loans category, representing borrower or arranger.

In highlights behind the rankings, Cahill advised the arrangers in bank financing transactions used to fund the headline-grabbing LBOs that were completed in the first three months of 2011, including the $5.3 billion buyout of Del Monte Foods by a group of private equity firms led by KKR, the acquisition of Jo-Ann Stores by an affiliate of Leonard Green & Partners as well as the Carlyle Group's buyout of telecom giant CommScope and its sale of a majority sake of JMC Steel. Cahill also participated in the $3.75 billion bank refinancing by Intelsat Jackson and refinancings by SeaWorld Parks & Entertainment and Solutia, Inc.

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