

Cahill Earns Top Rankings by *Bloomberg* in Q2 Global Legal Advisory League Tables

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With deal participation that has continued to track activity in the capital markets, Cahill has been ranked by *Bloomberg, L.P.* among the leading legal advisors to managers in a variety of debt and equity categories included in its Q2 2011 Global Legal Advisory League Tables.

Cahill ranked as the number one legal advisor to U.S. high yield bond underwriters, participating in 105 deals that generated more than \$60 billion in aggregate gross proceeds, capturing a 40% share of the U.S. high yield debt market. Cahill lawyers participated in notes offerings that backed many buyouts and strategic combinations over the first half of 2011, including the buyouts of Del Monte Foods, JoAnn Stores and CommScope. Acquisition financings included deals such as Massey Energy Company by Alpha Natural Resources, Kindred Healthcare Inc.'s acquisition of RehabCare Group and Hubbard Radio's acquisition of 17 radio stations. Cahill ranked second among legal advisors to U.S. underwriters in *Bloomberg's* overall debt category, and ranked second to Euromarket high yield bond underwriters over this same period, advising on 15 deals that generated \$7.7 billion in aggregate gross proceeds and capturing a 19% share of the Euromarket high yield debt market.

On the equity side, Cahill ranked as the number one legal advisor to U.S. underwriters and second to global underwriters in IPOs by value, with deals including Vanguard Health Systems Inc. and the record-breaking IPOs of HCA Inc. and The Nielsen Company. Cahill also ranked as the number one legal advisor to U.S. underwriters of preferred securities by value, capturing a 45% share of the U.S. preferred market in the first half of 2011.

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