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## IFR Asia Names Aditya Birla's Buyout of Colombian Chemicals Loan of the Year

Date: 12/22/11

[External Link: International Financing Review](#)

The financing for the acquisition of US-based Colombian Chemicals by India's Aditya Birla Group has been named *International Financing Review* (IFR) Asia's "Loan of the Year," with the publication praising the transaction "*for its triumph over complexity and political upheaval.*" The acquisition was announced in January, 2011 and the bank financing, which according to IFR "*attracted unusually strong levels of participation from Asian lenders,*" was completed on June 20, 2011 despite volatile markets, political unrest and liquidity at a premium.

In connection with the financing, Cahill represented Bank of America, N.A. as administrative agent and Merrill Lynch Pierce, Fenner & Smith Incorporated; Australia and New Zealand Banking Group Limited; HSBC Securities; RBS Securities; and Standard Charter Bank as lead arrangers in the \$575 million credit facility for Indigold Carbon (USA), Inc.; Indigold Carbon (Canada) Limited; Indigold Carbon (Netherlands) B.V.; and Colombian Chemicals Brasil Ltda. that funded the buyout.

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