

London Banking & Capital Markets Q1 Deal Recap

Date: 05/09/23

Cahill's recent deal highlights from our UK team in Q1 include representing, among others:

- **Belron**. The lead arrangers in connection with an \$870,000,000 term loan B incremental credit facility for **Belron**. Proceeds of the financing were used to pay a dividend to current shareholders of Belron.
- **APRIL**. The lenders in connection with the debt financing provided to support **KKR**'s acquisition of APRIL Group, a leading French insurance broker.
- **DSM**. The lead arrangers and lenders in connection with the debt financing provided to support **Advent International and Lanxess AG**'s acquisition of the engineering materials business of DSM and the joint venture with the High-Performance Materials business of LANXESS.
- **PGS ASA**. In connection with its \$450 million senior secured bond, the proceeds of which were used to partially repay the company's existing term loan credit facility. PGS is a fully integrated marine geophysical company that provides a broad range of seismic and reservoir services.
- **HTS**. The lead arrangers in connection with the credit facilities provided to support the acquisition by **Platinum Equity of Imerys SA's High Temperature Solutions** business, a leading global provider for industries operating in high temperature conditions with 36 industrial sites in 16 countries.