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## **Eighteen Law Firms: One Letter to the SEC: Business of Law**

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*Bloomberg Law*

In addition to commentary by Jim, the article reports on the SEC's issuance of a no-action letter, reversing a nearly 30-year old policy that reduces the minimum offer period for debt securities under the Securities Exchange Act of 1934. Leading law firms and investment banks collaborated over a period of months to assist in establishing new guidelines for short-term debt tender offers in situations that don't involve a change of control, or a bankruptcy or other coercive situations. Michael Ohler also played a leading role in the effort.

Read the article: [Eighteen Law Firms: One Letter to the SEC: Business of Law](#).

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