

Coca-Cola Enterprises Agrees to Three-way Bottler Merger

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Cahill represented Coca-Cola Enterprises (CCE), one of the world's largest independent Coca-Cola bottlers, in connection with its combination with Coca-Cola Iberian Partners SA and Coca-Cola Erfrischungsgetränke AG to form Coca-Cola European Partners Plc, a new UK company that is the world's largest independent Coca-Cola bottler based on net revenues. The combined company will serve more than 300 million consumers across Western Europe, with expected annual net revenues of \$12.6 billion.

Following completion of the merger in May 2016, Coca-Cola Enterprises shareowners received, for each CCE share held, one share of Coca-Cola European Partners and a cash payment of \$14.50 per share. Ordinary shares of the newly formed UK-based Coca-Cola European Partners Plc are now publicly traded on the NYSE and Amsterdam Stock Exchange – the first time ordinary shares of a UK-based company are listed on both exchanges. Ordinary shares of Coca-Cola European Partners plc are also traded on the London Stock Exchange and Bolsa de Madrid (Spanish) stock exchange.

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