

Capital Markets

Cahill's Capital Markets practice is among the top-ranked in the world, as measured by volume and deal count and as judged by *Chambers USA*, *Chambers Global*, and *The Legal 500*, among others.

Our Capital Markets practice operates across all major industries, including business services, e-commerce, energy, entertainment, financial services, food & grocery, healthcare, infrastructure, manufacturing, oil & gas, pharmaceuticals, real estate, telecommunications, and travel.

Our lawyers take a commercial and collaborative approach, advising global financial institutions and companies on domestic and cross border transactions. Clients seek out Cahill for our solutions-focused advice and deal execution, especially when the factual and legal issues are challenging and/or the financing structures are complex. Cahill's Capital Markets and Banking practices are highly integrated, making it seamless for companies and financial institutions executing multiple simultaneous financings.

Recognized as a Practice Group of the Year by *Law360*, our Capital Markets team is renowned for breaking down traditional silos between capital markets and banking, providing a unique dexterity invaluable to our clients, and setting Cahill apart from our peers.

While best known for our four decades leading the high-yield bond market, our deep bench of attorneys work across a wide variety of capital markets products, represents underwriters and issuers in debt, equity and equity-linked securities offerings and dealer managers and solicitation agents in exchange offers, tender offers and consent solicitations, in leveraged, distressed, high-grade, and cross-over credits.

That depth of experience has positioned the practice to lead some of the most sophisticated financial transactions across global markets, often at the forefront of cutting-edge deal terms. Cahill is also well-positioned to assist with European and cross-border transactions across various capital structures.

High Yield Debt Offerings

For 20 consecutive years, Cahill has earned the distinction of being ranked as the #1 legal adviser to U.S. high-yield bond underwriters by *Bloomberg* and is ranked in Band 1 annually by *Chambers USA* and *Chambers Global*.

Cahill represents investment banking firms on financing transactions involving new issuance of secured and unsecured high yield debt securities, debt offerings and debt exchange and tender offers. Cahill is regularly the first call for the banks involved in leveraged lending and high yield bond underwriting.

Among our other rankings:

- #1 legal counsel to North American high-yield bond managers by volume in 2024, per *Debtwire*
- #2 legal counsel to North American M&A high-yield bond managers by volume in 2024, per *Debtwire*

Investment Grade Debt Offerings

Bloomberg ranked Cahill among the leading legal advisers by volume to managers in the U.S. Corporate Bonds category in 2024. Cahill was also ranked among the most active legal advisers to U.S. investment grade bond underwriters and among the top firms in several league tables reporting on underwriters for European investment grade bonds. The firm is also recognized by *Chambers USA* in the Investment Grade Debt: Manager Representation category.

Equity Offerings

Cahill regularly advises on equity and equity-linked securities, as well as initial public and follow-on equity offerings. In fact, clients often ask Cahill to advise on these offerings as part of larger transactions involving high-yield and investment grade debt offerings. Given our firm's approach to capital markets, Cahill's lawyers are able to see such expansive and inter-locking matters from all sides, understanding how each piece best fits to deliver on the client's larger goals. Cahill's equity practice has also been recognized by *Chambers USA*.