

## Capital Markets & Lending

Widely recognized as the leading law firm in leveraged finance, Cahill has long and close working relationships with many prominent international banking institutions, including Bank of America Merrill Lynch, Barclays, Citigroup, Credit Suisse, JPMorgan, and Wells Fargo. Our clients trust our experience and ability to deliver solutions-focused advice and deal execution, especially when the factual and legal issues are challenging and/or the financing structures are complex. They entrust us with the most sophisticated and challenging finance transactions: we represented the financing sources in nine of the ten largest U.S.-based leveraged buyouts completed to date.

We represent lenders and borrowers in loan financings, underwriters and issuers in debt, equity and equity-linked securities offerings and dealer managers and solicitation agents in exchange offers, tender offers and consent solicitations, in leveraged, distressed, high-grade and cross-over credits. We also represent mezzanine lenders and private equity investors in leveraged and strategic transactions.

Cahill ranked first by *Bloomberg* as legal advisor to U.S. high yield bond managers and ranked seventh as legal advisor to Western European high yield underwriters in the first half of 2019, participating in 52 transactions that generated approximately \$31.6 billion in aggregate gross proceeds, and capturing a 32% share of the U.S. and nearly 4.6% of the Western European high yield markets. Cahill has been the number one ranked legal advisor to U.S. high yield underwriters since 2005. Cahill also ranked third as legal advisor to U.S. underwriters in *Bloomberg's* overall U.S. corporate bonds category by value and ranked among the most active legal advisors to U.S. underwriters of investment grade corporate debt offerings, European bonds and global bonds.

In the U.S. loan market, Cahill ranked first by *Thomson Reuters Loan Connector* as legal advisor to U.S. lead arrangers by in leveraged loan transactions completed by Q2 2019, advising arrangers in 86 transactions generating aggregate gross proceeds of nearly \$82 billion. Cahill has been the top ranked legal advisor to lead arrangers of leveraged loans since 2010. Cahill also ranked third as legal advisor to bookrunners in the overall loans transactions category by volume, and ranked first as legal advisor to lead arrangers in M&A loan transactions by deal count, advising in 43 deals that generated approximately \$42.3 billion in aggregate gross proceeds.

On the equity side, Cahill ranked among the top legal advisors to U.S. underwriters of equity offerings, ranked in the top fifteen by value as legal advisor to U.S. equity-linked offerings, and ranked among the most active legal advisors to underwriters of global equity offerings.