
Jonathan J. Frankel

PARTNER

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Jonathan J. Frankel is a member of Cahill Gordon & Reindel LLP's corporate practice group.

Jon's practice is focused on corporate finance and capital markets transactions as well as general corporate and securities advice. Jon has extensive experience with secured lending transactions as well as debt and equity securities offerings. Jon has worked on some of the largest and most complex multinational financing transactions of our time. Representative transactions include representing the lead banks in connection with financing acquisitions of ADT, Avaya, Capsugel, Endemol/Shine, Michaels Stores, Nielsen, Rackspace and Weather Channel. Jon's transactions involve a wide variety of industries and contexts, including public financings, leveraged buyouts, going private transactions, spin-offs and bankruptcies and restructurings. Jon's clients include nearly every leading investment banking firm as well as commercial banks, middle market lenders, asset-based lenders and corporations. Jon has been repeatedly recognized as a leading finance lawyer by various international legal and financial publications including *The Legal 500* and the *IFLR1000*.

Jon has practiced at Cahill since his graduation from Harvard Law School. He became a partner in 2007. Jon is currently a member of the firm's Insurance and Pensions Committee and has previously served on the Associate Liaison Committee and the Professional Development Committee and as co-chair of the Continuing Legal Education Committee.

SELECTED MATTERS

- Represented the initial purchasers in connection with Apollo's \$15 billion going-private transaction involving ADT and its combination with Protection One and the related offering of \$3.14 billion aggregate principal amount of second lien notes and the dealer managers in connection with concurrent tender offers and consent solicitations for existing debt.
- Represented the lead arrangers in connection with approximately \$2 billion worth of credit facilities for Endemol, guaranteed by entities organized in the United States, England, the Netherlands, Germany, France, Italy, Australia and Spain, both supporting Apollo's initial acquisition thereof and then supporting the combination of Endemol with Fox's Shine Group to create a global entertainment group with a portfolio including Masterchef, American Idol, Big Brother, Deal or No Deal and So You Think You Can Dance.
- Represented the lead arrangers in connection with an approximately \$1.1 billion senior secured multi-jurisdictional credit facility, involving collateral and guarantees in Australia, Belgium, Brazil, Canada, France, Hong Kong, Indonesia, Japan, Luxembourg, Mexico, New Zealand and the United Kingdom, to finance the acquisition of Capsugel by KKR.
- Representation of Wells Fargo and the other lead arrangers in connection with a \$3.7 billion senior secured multi-jurisdictional credit facility to finance the \$9 billion transaction value acquisition of Smurfit-Stone Container Corporation by Rock-Tenn Company.
- Represented the initial purchasers in connection with an offering of \$300 million aggregate principal amount of senior notes by Apergy Corporation in connection with its public company spin-off and also represented the administrative agent and lead arrangers in connection with a concurrent \$665 million credit agreement.

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- Represented the initial purchasers in an offering of \$1.2 billion aggregate principal amount of senior notes by Rackspace, a leading global multi-cloud solutions provider in the business information technology market, in connection with Apollo's \$4 billion going private transaction for Rackspace
 - Represented the lead arrangers in connection with an approximately \$1.2 billion senior secured credit facility to finance the acquisition of The Weather Channel by NBC Universal, Bain and Blackstone. Representation of the lead arrangers in connection with a subsequent approximately \$1.75 billion amendment and restatement for The Weather Channel.
 - Representation of Citigroup and the other lead arrangers in connection with a \$4 billion senior secured credit facility to finance the \$8 billion acquisition of Avaya by TPG and Silver Lake.
 - Represented the underwriters in connection with the initial public offerings of CPI International, Inc., Horizon Lines, Inc. and PGT, Inc.
 - Represented the initial purchasers in connection with three simultaneous bond offerings totaling approximately \$1.6 billion to finance the \$6 billion acquisition of Michaels Stores (the nation's largest arts and crafts retailer) by Bain and Blackstone. Representation of the initial purchasers in a subsequent \$800 million bond offering for Michaels Stores.
 - Representation of Citigroup and the other lead arrangers in connection with an approximately \$6 billion senior secured multi-jurisdictional credit facility to finance the \$10 billion acquisition of VNU (owner of AC Nielsen and Billboard magazine) by a sponsor consortium including AlInvest, Blackstone, The Carlyle Group, Hellman & Friedman, KKR and Thomas H. Lee Partners. Representation of the lead arrangers in connection with subsequent additional term loans and subsequent maturity extensions.
 - Representation of the lead arranger in connection with multiple asset-based credit facilities for Neff Corp.

Education

Harvard Law School, J.D., 1999

Duke University, A.B., 1996, *summa cum laude*, *Phi Beta Kappa*

Practices

Corporate Advisory

Mergers & Acquisitions

Banking & Finance

Capital Markets

Admission

New York