
Merger Approved of Rival Satellite Radio Providers

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The U.S. Department of Justice stated that it will not seek to block the combination of the two U.S. satellite radio providers because the evidence showed only limited consumer switching between the providers and likely future competition from alternative technologies. The European Court of First Instance ruled that it could not enjoin a firm from voting its minority holdings of a competitor's stock. Other recent antitrust developments of note included a decision by the Supreme Court of Connecticut that the state had standing to seek recovery for injury to the state's general economy caused by antitrust violations.