

Justice Department Seeks to Block Cinema Advertising Merger

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The U.S. Department of Justice sued to block the merger of two major cinema advertising networks, asserting that cinema advertising is a distinct relevant market to the exclusion of other video advertising. The U.S. Court of Appeals for the Seventh Circuit revisited and reaffirmed its ruling from earlier this year that a domestic corporation could not assert price-fixing damages claims on behalf of its foreign subsidiaries but deliberately left undisturbed the Department of Justice's ability to bring enforcement actions against participants in the same price-fixing conspiracy.