

Kircher et al. v. Putnam Funds Trust et al., No. 05-409 (U.S. June 15, 2006)

Date: 06/19/06

On June 15, 2006, the Supreme Court of the United States decided *Kircher* v. *Putnam Funds Trust*, holding that orders remanding actions to state court for want of preclusion under the Securities Litigation Uniform Standards Act of 1998 ("SLUSA"), 112 Stat. 3227, are subject to 28 U.S.C. § 1447(d) and its general rule of nonappealability.

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