

SEC Amends Foreign Issuer Reporting Requirements

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On September 23, 2008, the Securities and Exchange Commission ("SEC") adopted final rule amendments relating to foreign private issuers ("FPIs") that are intended to enhance the information available to investors. The amendments are part of a series of initiatives that seek to effect changes in the disclosure and other requirements applicable to FPIs in light of market developments, new technologies and other matters in a manner that promotes investor protection and cross-border capital flows.