

NASDAQ Amends Rules to Require 10-Minute Prior Notification of Material Information

Date: 12/08/09

On November 16, 2009, The NASDAQ Stock Market LL ("Nasdaq") changed its rules to require that Nasdaq-listed companies provide Nasdaq with at least ten minutes prior notification before releasing material information to the public. Nasdaq also modified its rules regarding the use of company websites to satisfy public disclosure requirements to be consistent with SEC guidance. The proposed changes became operative on December 7, 2009.