
SEC Proposes Amendments to Rule 10b-18 - Issuer Repurchases of Equity Securities

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On January 25, 2010, the Securities and Exchange Commission ("SEC") proposed amendments to Rule 10b-18, providing issuers with a "safe harbor" from liability for manipulation when they repurchase their common stock in accordance with the Rule's manner, timing, price, and volume conditions. The amendments are intended to update and clarify the safe harbor provisions in light of current industry practices.

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