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## FASB July 20, 2010 Exposure Draft re: Disclosure of Certain Loss Contingencies

**Date:** 07/30/10

On July 20, 2010, the Financial Accounting Standards Board ("FASB") issued a Proposed Accounting Standards Update, *Disclosure of Certain Loss Contingencies* (the "Proposed ASU"). The Proposed ASU would update Accounting Standards Codification Topic 450-Contingencies ("ASC Topic 450"), which prior to codification was known as FASB Statement No. 5, *Accounting for Contingencies*.

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### Attorney

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