
<i>People v. Wells Fargo Ins. Servs., Inc.</i>: No Common-Law Fiduciary Duty for Insurance Brokers to Disclose Incentive Arrangements to Customers

Date: 02/18/11

On February 17, 2011, the New York Court of Appeals, in *People v. Wells Fargo Ins. Servs., Inc.*, held that an "insurance broker does not have a common-law fiduciary duty to disclose to its customers 'incentive' arrangements that the broker has entered into with insurance companies."

Attorney

- Thorn Rosenthal