
SEC: Social Media May be Used for Company Announcements if Investors are Alerted

Date: 04/03/13

In a Report of Investigation (the "Report") issued on April 2, 2013, the Securities and Exchange Commission ("SEC") issued guidance to the effect that a public company may use social media such as Facebook and Twitter as distribution channels for announcements provided investors are alerted it is the company's intention to do so.

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