
Amendments to Article 9 of the Uniform Commercial Code

Date: 06/28/13

This memorandum summarizes certain amendments to Article 9 of the Uniform Commercial Code (the “UCC”) that are currently effective in Puerto Rico and, as of the date of this memo, will become effective in 40 states and the District of Columbia on July 1, 2013 (the “2013 Amendments”). The 2013 Amendments have been adopted in Delaware and District of Columbia, but have not yet been adopted in New York or California, although they have been introduced for adoption in New York and California. They are expected to be adopted in all 50 states in 2014.

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