
SEC Proposes to Increase the Number of Smaller Reporting Companies

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The Securities and Exchange Commission (“SEC”) recently proposed amendments to its “smaller reporting company” (“SRC”) definition to expand the number of companies qualifying as SRCs.¹ Companies who qualify as SRCs can benefit from so-called scaled disclosure accommodations, which are intended to lessen the burden of complying with SEC disclosure requirements.² The SEC has requested comments on the proposed amendments by August 30, 2016.

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