

Supreme Court Defines the Scope of the Dodd-Frank Act's Whistleblower Protection

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On February 21, 2018, the Supreme Court of the United States held that the anti-retaliation provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act do not afford protection to whistleblowers who report violations of the federal securities laws to their employers instead of to the Securities and Exchange Commission. The Court's decision resolved a split among the circuit courts of appeal by limiting the meaning of the term "whistleblower" found in the anti-retaliation provisions of the Dodd-Frank Act to someone who reports violations to the SEC.

Attached is the firm memorandum discussing the Supreme Court's decision.

Should you have any questions about the memorandum, please feel free to contact the persons identified at the end of the memo or your regular Cahill contacts. Cahill regularly publishes memoranda covering a variety of legal developments. To access copies and search our archive, [click here](#)

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