
SEC Charges Former CEO and Board Member With Failure to Disclose Friendship With Company Executive in Violation of Proxy Rules

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On September 30, 2024, the Securities and Exchange Commission filed a complaint in the U.S. District Court for the Southern District of New York against James R. Craigie, the former CEO, Chairman, and board member of Church & Dwight Co., Inc.

The complaint alleges that Craigie failed to disclose a close personal relationship with a senior executive of the company, resulting in the company's 2021 and 2022 proxy statements containing material misstatements by listing Craigie as an independent director. Without admitting or denying the SEC's allegations, Craigie agreed to settle with the SEC for a \$175,000 civil fine and a five-year bar on being an officer or director of a public company.

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