
Making SEC Registration Great Again: SEC Proposes Sweeping Reforms with Significant Implications for the Digital Asset Industry

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On May 19, 2026, the U.S. Securities and Exchange Commission (“SEC”) announced proposed amendments to the framework governing registered offerings and related reporting requirements. The proposals are intended to provide public companies with a more flexible and cost-effective means of bringing registered offerings to market, expand the capital-raising tools available to issuers, and tailor disclosure obligations more closely to company size and maturity, while maintaining core investor protections. In announcing the proposals, SEC Chairman Paul S. Atkins described the reforms as foundational to his “Make IPOs Great Again” agenda and indicated that additional proposals concerning the public company regulatory framework are expected.

The proposed reforms arrive at a time of increasing convergence between traditional capital markets and the digital asset industry. This client alert addresses how the SEC’s proposals might impact participants in the digital assets industry.

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