
Federal Reserve Board Expands Main Street Lending Program to Nonprofits and Extends Program to December 31, 2020

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On July 17, 2020, the Federal Reserve Board announced that it was taking additional actions to facilitate greater access to credit through the Main Street Lending Program ("MSLP") for nonprofit organizations, such as educational institutions, hospitals, and social service organizations. On July 28, 2020, it also announced an extension through December 31, 2020 of what are now five lending facilities under the MSLP.

Attorneys

- Geoffrey E. Liebmann
- Xin Zhou (Richard) Pan